

EXHIBIT D

BUDGET AND STAFFING PLAN

EXHIBIT D-1

BUDGETS FOR:

February 2023

March 2023

April 2023

May 2023

EXHIBIT D-1

BUDGETS

Period Covered: February 1, 2023 – February 28, 2023

U.S. TRUSTEE TASK CODE AND PROJECT CATEGORY	February 2023
B100 Administration	0
B110 Case Administration	5
B112 General Creditor Inquiries	0
B113 Pleadings Review	10
B120 Asset Analysis and Recovery	0
B130 Asset Disposition	0
B140 Relief from Stay/Adequate Protection Proceedings	0
B150 Meetings of Creditors' Committee and Communications with Creditors	3
B155 Court Hearings (including Preparation for Court Hearings)	10
B160 Employment/Fee Applications (Continental)	10
B161 Budgeting (Case)	1
B165 Employment / Fee Application (Other Professionals)	0
B170 Fee and Employment Objections	1
B180 Avoidance Action Analysis	1
B181 Preference Analysis and Recovery Action	0
B185 Assumption/Rejection of Leases and Contracts	0
B190 Other Contested Matters (including GDB restructuring)	1
B191 General Litigation	210
B195 Non-Working Travel	0
B210 Debtors' Financial Information and Operations/Fiscal Plan	0
B220 Employee Benefits /Pensions	0
B230 Financing / Cash Collections	0
B231 Security Document Analysis	0
B260 Meetings/Communications with Debtors/Oversight Board	10
B261 Investigations	0
B300 Claims and Plan	0
B310 Claims Administration and Objections	0

B312 Objections to Claims	0
B320 Plan and Disclosure Statement	0
B321 Business Plan	0
B410 General Bankruptcy Advice and Opinions	0
B420 Restructurings	0
L150 Budgeting	0
TOTAL HOURS:	262
TOTAL FEES:	\$121,830
MINUS 20% REDUCTION:	\$24,366
TOTAL FEES: (NET OF REDUCTION)	\$97,464

**ADDITIONAL FEBRUARY 2023 SUB-BUDGETS
FOR MATTERS JOINTLY PURSUED BY OVERSIGHT BOARD AND COMMITTEE**

Period Covered: February 1, 2023 through February 28, 2023

A. Contested Matters

Continental represented the Committee with respect to several issues, including the following: matters arising from or relating to PREPA's contested confirmation process and plan discovery; matters arising from or relating to UBS Financial's Motion to Enforce the Commonwealth's Confirmed Plan of Adjustment; and anticipated, litigated contested matters that are currently under advisement by the Committee.

Period Covered: March 1, 2023 – March 31, 2023

U.S. TRUSTEE TASK CODE AND PROJECT CATEGORY	March 2023
B100 Administration	0
B110 Case Administration	5
B112 General Creditor Inquiries	0
B113 Pleadings Review	10
B120 Asset Analysis and Recovery	0
B130 Asset Disposition	0
B140 Relief from Stay/Adequate Protection Proceedings	0
B150 Meetings of Creditors' Committee and Communications with Creditors	3
B155 Court Hearings (including Preparation for Court Hearings)	10
B160 Employment/Fee Applications (Continental)	10
B161 Budgeting (Case)	1
B165 Employment / Fee Application (Other Professionals)	0
B170 Fee and Employment Objections	1
B180 Avoidance Action Analysis	1
B181 Preference Analysis and Recovery Action	0
B185 Assumption/Rejection of Leases and Contracts	0
B190 Other Contested Matters (including GDB restructuring)	1
B191 General Litigation	245
B195 Non-Working Travel	0
B210 Debtors' Financial Information and Operations/Fiscal Plan	0
B220 Employee Benefits /Pensions	0
B230 Financing / Cash Collections	0
B231 Security Document Analysis	0
B260 Meetings/Communications with Debtors/Oversight Board	10
B261 Investigations	0
B300 Claims and Plan	0
B310 Claims Administration and Objections	0
B312 Objections to Claims	0
B320 Plan and Disclosure Statement	0
B321 Business Plan	0

B410 General Bankruptcy Advice and Opinions	0
B420 Restructurings	0
L150 Budgeting	0
TOTAL HOURS:	297
TOTAL FEES:	\$138,105
MINUS 20% REDUCTION:	\$27,621
TOTAL FEES: (NET OF REDUCTION)	\$110,484

**ADDITIONAL MARCH 2023 SUB-BUDGETS
FOR MATTERS JOINTLY PURSUED BY OVERSIGHT BOARD AND COMMITTEE**

Period Covered: March 1, 2023 through March 31, 2023

A. Contested Matters

Continental represented the Committee with respect to several issues, including the following: matters arising from or relating to PREPA's contested confirmation process and plan discovery; matters arising from or relating to UBS Financial's Motion to Enforce the Commonwealth's Confirmed Plan of Adjustment; and anticipated, litigated contested matters that are currently under advisement by the Committee.

Period Covered: April 1, 2023 – April 30, 2023

U.S. TRUSTEE TASK CODE AND PROJECT CATEGORY	April 2023
B100 Administration	0
B110 Case Administration	5
B112 General Creditor Inquiries	0
B113 Pleadings Review	10
B120 Asset Analysis and Recovery	0
B130 Asset Disposition	0
B140 Relief from Stay/Adequate Protection Proceedings	0
B150 Meetings of Creditors' Committee and Communications with Creditors	3
B155 Court Hearings (including Preparation for Court Hearings)	10
B160 Employment/Fee Applications (Continental)	10
B161 Budgeting (Case)	1
B165 Employment / Fee Application (Other Professionals)	0
B170 Fee and Employment Objections	1
B180 Avoidance Action Analysis	1
B181 Preference Analysis and Recovery Action	0
B185 Assumption/Rejection of Leases and Contracts	0
B190 Other Contested Matters (including GDB restructuring)	1
B191 General Litigation	265
B195 Non-Working Travel	0
B210 Debtors' Financial Information and Operations/Fiscal Plan	0
B220 Employee Benefits /Pensions	0
B230 Financing / Cash Collections	0
B231 Security Document Analysis	0
B260 Meetings/Communications with Debtors/Oversight Board	10
B261 Investigations	0
B300 Claims and Plan	0
B310 Claims Administration and Objections	0
B312 Objections to Claims	0
B320 Plan and Disclosure Statement	0
B321 Business Plan	0
B410 General Bankruptcy Advice and Opinions	0

B420 Restructurings	0
L150 Budgeting	0
TOTAL HOURS:	317
TOTAL FEES:	\$147,405
MINUS 20% REDUCTION:	\$29,481
TOTAL FEES: (NET OF REDUCTION)	\$117,924

**ADDITIONAL APRIL 2023 SUB-BUDGETS
FOR MATTERS JOINTLY PURSUED BY OVERSIGHT BOARD AND COMMITTEE**

Period Covered: April 1, 2023 through April 30, 2023

A. Contested Matters

Continental represented the Committee with respect to several issues, including the following: matters arising from or relating to PREPA's contested confirmation process and plan discovery; matters arising from or relating to UBS Financial's Motion to Enforce the Commonwealth's Confirmed Plan of Adjustment; and anticipated, litigated contested matters that are currently under advisement by the Committee.

Period Covered: May 1, 2023 – May 31, 2023

U.S. TRUSTEE TASK CODE AND PROJECT CATEGORY	May 2023
B100 Administration	0
B110 Case Administration	5
B112 General Creditor Inquiries	0
B113 Pleadings Review	10
B120 Asset Analysis and Recovery	0
B130 Asset Disposition	0
B140 Relief from Stay/Adequate Protection Proceedings	0
B150 Meetings of Creditors' Committee and Communications with Creditors	3
B155 Court Hearings (including Preparation for Court Hearings)	10
B160 Employment/Fee Applications (Continental)	10
B161 Budgeting (Case)	1
B165 Employment / Fee Application (Other Professionals)	0
B170 Fee and Employment Objections	1
B180 Avoidance Action Analysis	1
B181 Preference Analysis and Recovery Action	0
B185 Assumption/Rejection of Leases and Contracts	0
B190 Other Contested Matters (including GDB restructuring)	1
B191 General Litigation	265
B195 Non-Working Travel	0
B210 Debtors' Financial Information and Operations/Fiscal Plan	0
B220 Employee Benefits /Pensions	0
B230 Financing / Cash Collections	0
B231 Security Document Analysis	0
B260 Meetings/Communications with Debtors/Oversight Board	10
B261 Investigations	0
B300 Claims and Plan	0
B310 Claims Administration and Objections	0
B312 Objections to Claims	0
B320 Plan and Disclosure Statement	0
B321 Business Plan	0

B410 General Bankruptcy Advice and Opinions	0
B420 Restructurings	0
L150 Budgeting	0
TOTAL HOURS:	317
TOTAL FEES:	\$147,405
MINUS 20% REDUCTION:	\$29,481
TOTAL FEES: (NET OF REDUCTION)	\$117,924

**ADDITIONAL MAY 2023 SUB-BUDGETS
FOR MATTERS JOINTLY PURSUED BY OVERSIGHT BOARD AND COMMITTEE**

Period Covered: May 1, 2023 through May 31, 2023

A. Contested Matters

Continental represented the Committee with respect to several issues, including the following: matters arising from or relating to PREPA's contested confirmation process and plan discovery; matters arising from or relating to UBS Financial's Motion to Enforce the Commonwealth's Confirmed Plan of Adjustment; and anticipated, litigated contested matters that are currently under advisement by the Committee. Continental anticipates its involvement in these matters as it relates to conflict issues.

EXHIBIT D-2

STAFFING PLAN

Period Covered: February 1, 2023 through February 28, 2023.

Category of timekeeper (using categories maintained by the firm)	Number of timekeepers expected to work on the matter during the budget period	Average hourly rate for period 10/1/22 through 10/31/22	Average hourly rate for 10/1/22 through 10/31/22 (net of 20% reduction)
Partner (20+ Years)	1	\$575	\$460
Partner (10+ Years)	1	\$525	\$420
Associate	2	\$375	\$300
Paraprofessionals	1	\$135	\$108

Period Covered: March 1, 2023 through March 31, 2023.

Category of timekeeper (using categories maintained by the firm)	Number of timekeepers expected to work on the matter during the budget period	Average hourly rate for period 11/01/22 through 11/30/22	Average hourly rate for 11/01/22 through 11/30/22 (net of 20% reduction)
Partner (20+ Years)	1	\$575	\$460
Partner (10+ Years)	1	\$525	\$420
Associate	2	\$375	\$300
Paraprofessionals	1	\$135	\$108

Period Covered: April 1, 2023 through April 30, 2023.

Category of timekeeper (using categories maintained by the firm)	Number of timekeepers expected to work on the matter during the budget period	Average hourly rate for period 12/01/22 through 12/31/22	Average hourly rate for 12/01/22 through 12/31/22 (net of 20% reduction)
Partner (20+ Years)	1	\$575	\$460
Partner (10+ Years)	1	\$525	\$420
Associate	2	\$375	\$300
Paraprofessionals	1	\$135	\$108

Period Covered: May 1, 2023 through May 31, 2023.

Category of timekeeper (using categories maintained by the firm)	Number of timekeepers expected to work on the matter during the budget period	Average hourly rate for period 01/01/23 through 01/31/23	Average hourly rate for 01/01/23 through 01/31/23 (net of 20% reduction)
Partner (20+ Years)	1	\$575	\$460
Partner (10+ Years)	1	\$525	\$420
Associate	3	\$315	\$252
Paraprofessionals	1	\$135	\$108